Tech Fads vs. Fundamental Shifts



http://p10.metroflog.com/pictures/529/37/5/828537529_JWJLBHIPANXCMYK.jpg

Terry Gray, PhD Assoc VP, Technology Strategy UW Information Technology Dawg Days Technology Fair 29 Sep 2010 In search of the Next Big Thing...

By recognizing the Next Big Fad



Define "Fad"!

My definition:

- (1) phenomena characterized by rapid rise, rapid fall, and "irrational exuberance"*
- i.e. lots of people buying or believing without good reason

(2) a derogatory term for something you don't like

(* apologies to Alan Greenspan, 1996)

Not a Fad?

Decline due to normal technical obsolescence

Good ideas that don't work (yet)
e.g. AI, fusion power

Good ideas that are (still) too expensive e.g. Ferrari Testarossa

Exponential phenomena that no one asked for e.g. viruses

What's Your Favorite Fad?

Candidate Fads from UW colleagues

Social networking
Cloud computing
TCP/IP
Perl, Python, Smalltalk, Ada ...
WordPerfect, Lotus 1-2-3
Blogging
Podcasting
Pong
Thin Clients
CDs
Tablets

classmates.com Paperless office Multimedia **Crowd-sourcing** Second Life ATM, Token Ring **NeXT, Amiga Computers** "Push" technology; PointCast Computers for K12 Virtual Reality Physical books

The "Pet Rock" of IT?



Tamagotchi (digital pets)

Can You Invent a MILLION-DOLLAR



All smiles over the success of the multimillion-dollar business they've built out of fun and games. Richard P. Knerr (left) and A. K. Melin clown among some bit products in their San Gabriel. Calif. office.

A California firm isn't kidding when it invites you to send them your ideas for fun and games. They've made millions on fads from Hula Hoops to bubbles

Here's a firm whose president may suddenly start bouncing spectacularly lively rubber balls for the chief of research and development to catch—if he can. And the executive vice-president thinks nothing of firing a blast of air from a formidable-looking plastic gun at his busy and unsuspecting secretary.

That's the Whon-O Mfg. Co. of San Gabriel, Calif., where anybody's idea of an amazing toy, or a novel product of almost



Ever dodge a balloon-size soap bubble drifting by! It had probably floated away from generators like these. The youngsters are playing with Monster Bubble sets, an idea bred in Wham-O's factory.

78 POPULAR SCIENCE





http://blog.modernmechanix.com/2008/12/30/can-you-invent-a-million-dollar-fad/

It's Easy to be Wrong

"Airplanes are interesting toys but of no military value."

Marechal Ferdinand Foch, Professor of Strategy,
 Ecole Superieure de Guerre.

"I think there is a world market for maybe five computers."

— Thomas J Watson, Chairman of the Board, IBM.

The Internet?

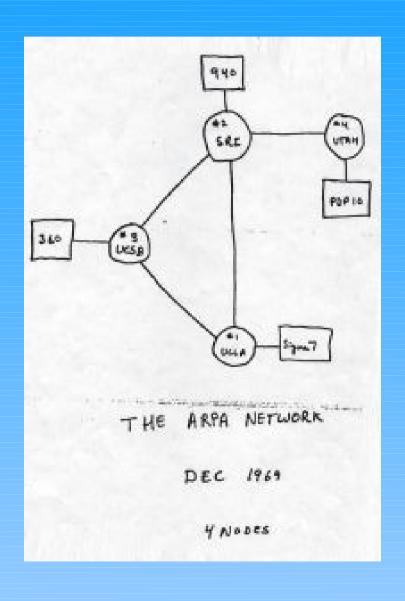
At UW in 1997: Bran Ferren* asks:

Is the Internet like fire or CB radio?

→ only 1/3 of the audience said "fire"

* VP, Disney Imagineering

ARPAnet / Internet Growth



From 4 nodes to 4 billion nodes in 40 years.

No sign of decline.

Conclusion: Not a fad!





dangerous fads

About 262,000 results (0.22 seconds)



dangerous technology fads

About 3,410,000 results (0.09 seconds)

P&C National Underwriter

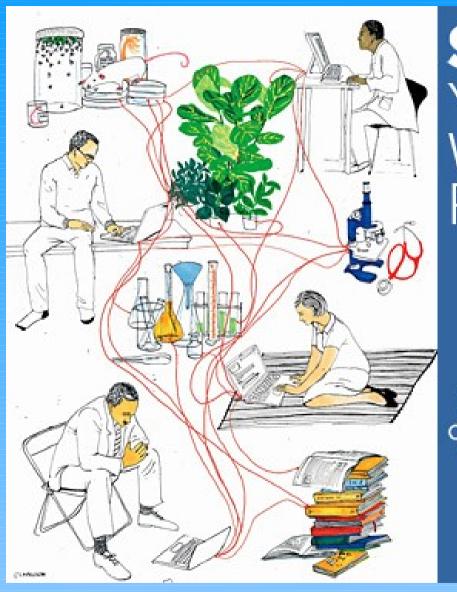
Ignoring Social Media Growth Can Be Dangerous

By JENNIFER OVERHULSE-KING

Choking games - a dangerous fad!

December 19, 2007 by latha vidyaranya

Can the Internet Policing not ban these kind of dangerous sites? Oh my god, where is technology leading our kids to???????



SCIENCE 2.0: YOU SAY YOU WANT A REVOLUTION?

The collaborative online tools people are using in other parts of their lives, such as Facebook, YouTube, and blogs, are roiling the disciplined world of scientific communication.

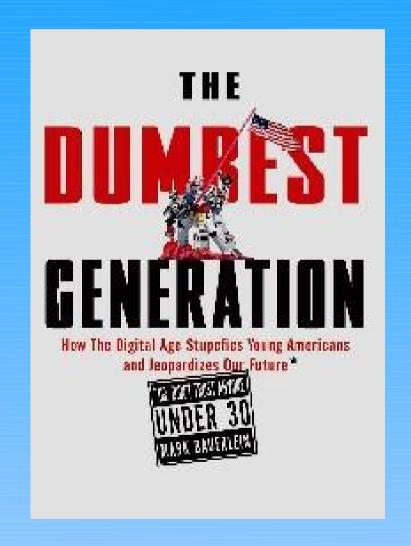
Social Networking Backlash The Dark Side of Crowd-Sourcing

cult of the amateur

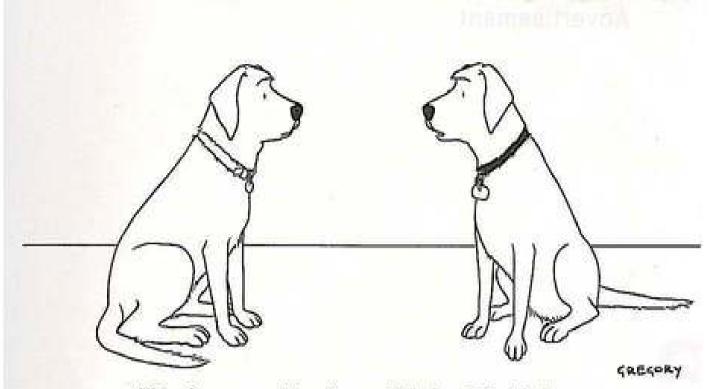


how blogs, wikis, social networking, and the digital world are assaulting our economy, our culture, and our values

andrew keen



Jefferson, meet Hamilton...



"I had my own blog for a while, but I decided to go back to just pointless, incessant barking."

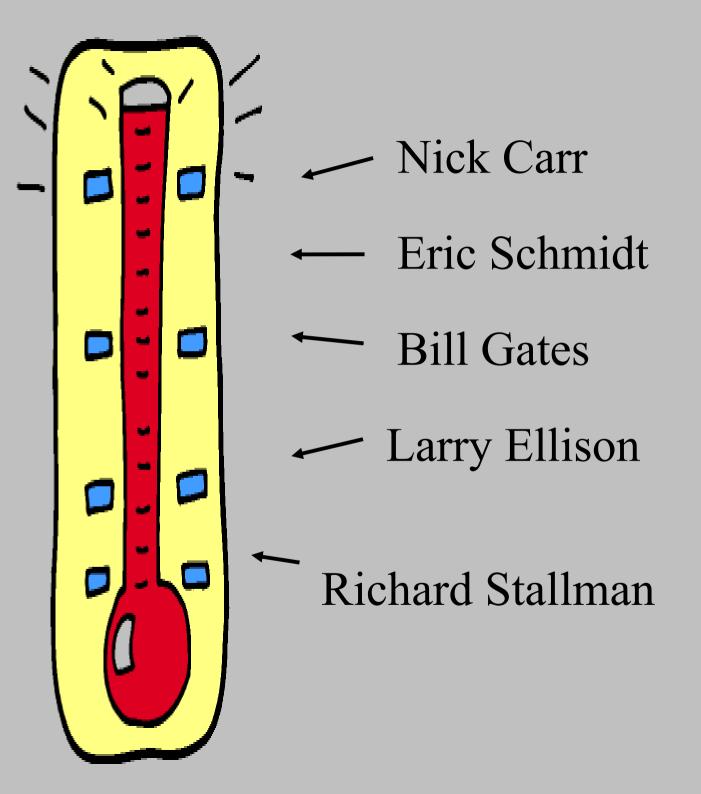
WEB WORKER DATLY
A GIGADM DETWORK SITE

Social Networking: Modern Tulip Mania?

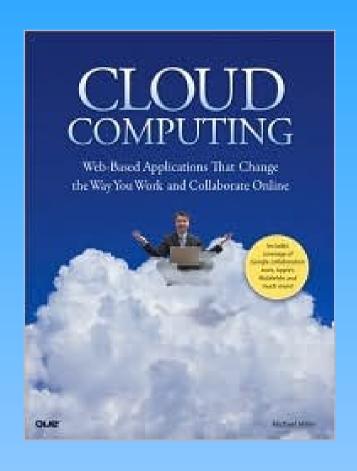
March 9th, 2008 (8:55am) Mike Gunderloy | 8 Comments

So...
Cloud
Computing:

Hot or Not?



It must be Hot if ...







http://img.brajeshwar.com/cloud-computing-vote.jpg

http://www.virtualizationconference.com/node/597208



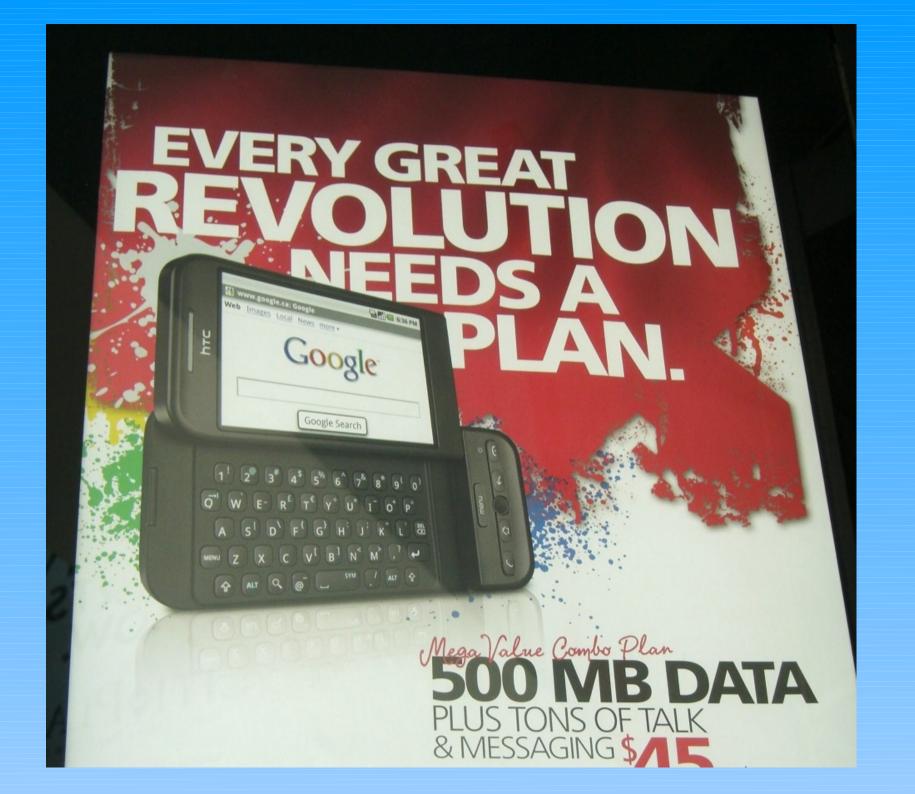
http://gemsres.com/section/156/Cloud-Computing-307x100.jpg

Gone but not forgotten?





http://www.technobuffalo.com/blog/google/what-went-wrong-with-google-wave/



	FAD?	RAD?	MEH?
Twitter			
Facebook			
Farmville			
Second Life			
3D TV			
Tablets			

Adoption Curves and Gravity What drives exponential growth? What comes after?

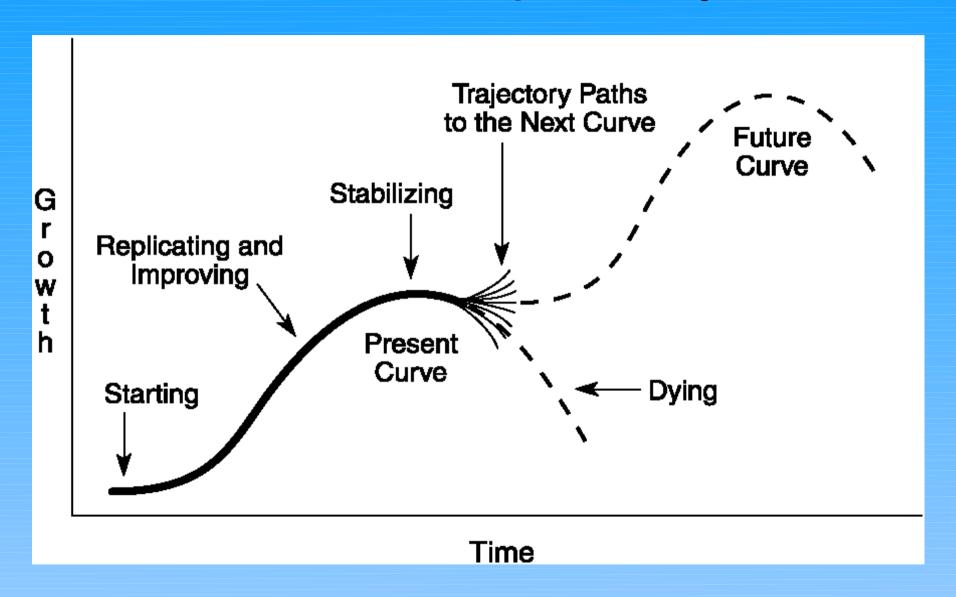
Explanations for Rapid Rise

- Mass hysteria, contagion, greed, addiction
- Mandates
- Breakthru pricing

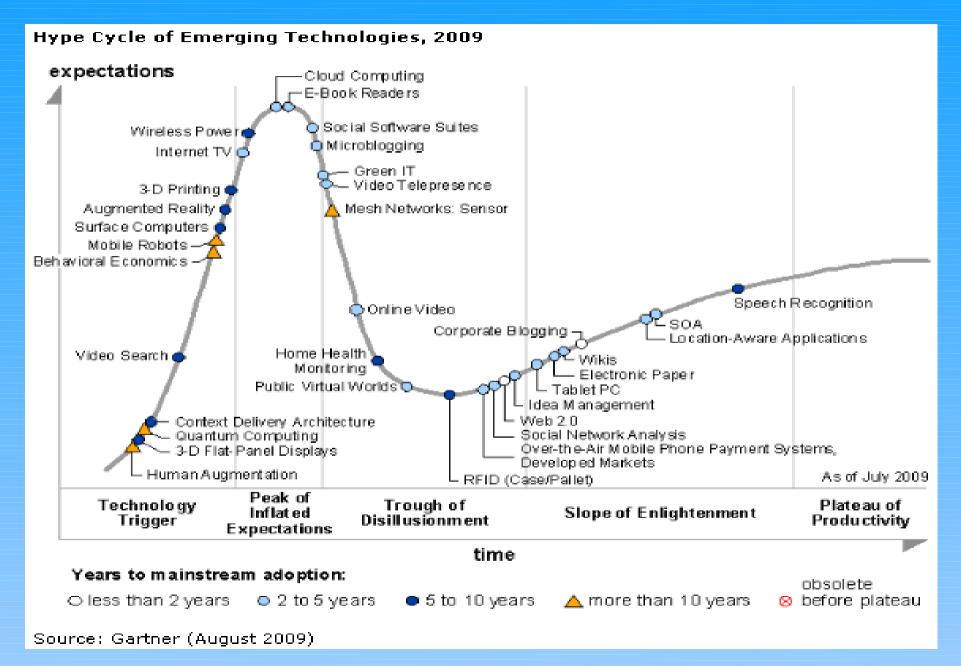
Does "what goes up must come down" apply?

- Timescale and scarcity matter
- Are we dealing with physics or psychology?
- No end in sight: data, network traffic, inane tweets

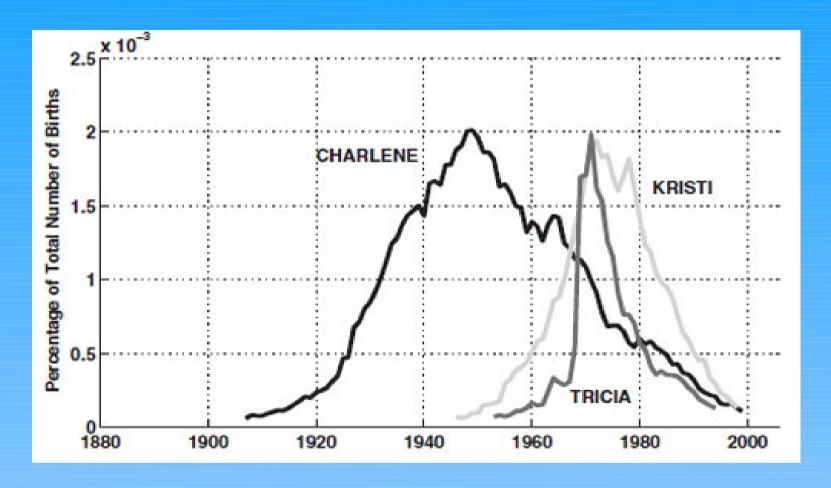
S - Curve Adoption Cycle



Gartner Hype Cycle



Faster Rise, Faster Fall?



Berger and Le Mens

"cultural trends are abandoned more readily the quicker they catch on"

What's the Punchline?

It's all about adoption curves

It's easy to be wrong

Timing and time-scales matter

Technology obsolescence is routine, but not a fad

Most common use of "fad" among techies: put down

Many exponentials are driven by cost breakthrus

Distinguish: trends, cycles, exponentials, singularities

Discussion!